

# General introduction to EIOPA reporting system

EIOPA – XBRL Central Europe event  
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- No change in the existing reporting path:
  - Undertakings report to NSAs
  - Then NSAs exchange between themselves and EIOPA
- XBRL Endorsed by EIOPA Board of Supervisors for data sharing between NSAs and EIOPA
- Not mandatory between undertakings and NSAs
- Mutualized development:
  - An EIOPA effort instead of 30 national efforts
  - Experience sharing with the others ESAs (EBA, ESMA)

- Main issue to solve for a successful implementation
  - o Scarcity of available XBRL resources
  - o Short timeframe before the go-live date

- Mutualized development
  - A taxonomy project (Eric Jarry), to be delivered as soon as possible after the availability of the reporting templates (target: this autumn)
- Outcome of the technical consultation: cross sector consistency desirable.
  - Data Point Modeling project launched (EBA used methodology)

# Tight deadlines and resources scarcity



- A tool for undertakings project launched (Aitor Azcoaga)
  - To provide a (non mandatory) possibility for undertakings to produce valid XBRL instances from the start
- EIOPA need to be able to validate, extract, store and then use data
  - Mutualization/sharing possibilities currently examined (e.g. providing a benchmarking validation service)

**Thank you!**